

# INSURANCE REGULATORY TRUST FUND

## State Investment Board Balance Sheet As of 9/30/2006

	As of <u>9-30-06</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 270,399	\$ 737,757
INTERNATIONAL EQUITIES	132,437	362,007
DOMESTIC FIXED INCOME	448,942	1,293,147
INVESTED CASH (NOTE 1)	<u>441,227</u>	<u>1,290,511</u>
TOTAL INVESTMENTS	1,293,005	3,683,422
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	8,086	8,628
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>812</u>	<u>57</u>
TOTAL ASSETS	<u>\$ 1,301,903</u>	<u>\$ 3,692,107</u>
LIABILITIES:		
ACCOUNTS PAYABLE	1,573	1,573
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	1,573	1,573
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	3,690,534	2,978,091
CASH IN DURING YEAR (NOTE 4)	0	2,300,000
CASH OUT DURING YEAR (NOTE 5)	2,500,000	1,700,000
NET INCREASE (DECREASE)	<u>109,796</u>	<u>112,443</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>1,300,330</u>	<u>3,690,534</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 1,301,903</u>	<u>\$ 3,692,107</u>

# INSURANCE REGULATORY TRUST FUND

## State Investment Board Profit and Loss Statement For the Month Ended 9/30/2006

	Month Ended <u>9-30-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 5,891	\$ 31,992
SECURITIES LENDING INCOME	<u>2,005</u>	<u>6,169</u>
	7,896	38,161
 GAIN ON SALE OF INVESTMENTS	 21,659	 60,680
LOSS ON SALE OF INVESTMENTS	<u>11,583</u>	<u>48,063</u>
 NET GAINS (LOSSES) INVESTMENTS	 10,076	 12,617
 INVESTMENT EXPENSES	 15	 1,577
SECURITIES LENDING EXPENSES	1,956	5,995
SIB ADMIN EXPENSES	<u>193</u>	<u>245</u>
 NET INVESTMENT INCOME	 15,808	 42,961
 NET APPREC (DEPREC) MARKET VALUE	 19,989	 66,852
MISCELLANEOUS INCOME/(EXPENSE)	<u>1</u>	<u>(17)</u>
 TOTAL INVESTMENT INCOME	 <u>35,798</u>	 <u>109,796</u>
 NET INCREASE (DECREASE)	 <u>\$ 35,798</u>	 <u>\$ 109,796</u>

# INSURANCE REGULATORY TRUST FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 9/30/2006

	As of <u>9/30/2006</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	206,550
SMALL CAP EQUITY	<u>63,788</u>
TOTAL DOMESTIC EQUITIES	270,338
INTERNATIONAL EQUITY	158,295
FIXED INCOME	382,216
INVESTED CASH (NOTE 1)	<u>441,227</u>
<b>TOTAL INVESTMENTS AT COST</b>	<u><u>\$1,252,076</u></u>

**INSURANCE REGULATORY TRUST FUND**  
**Notes To Financial Statements**  
**September 30, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.